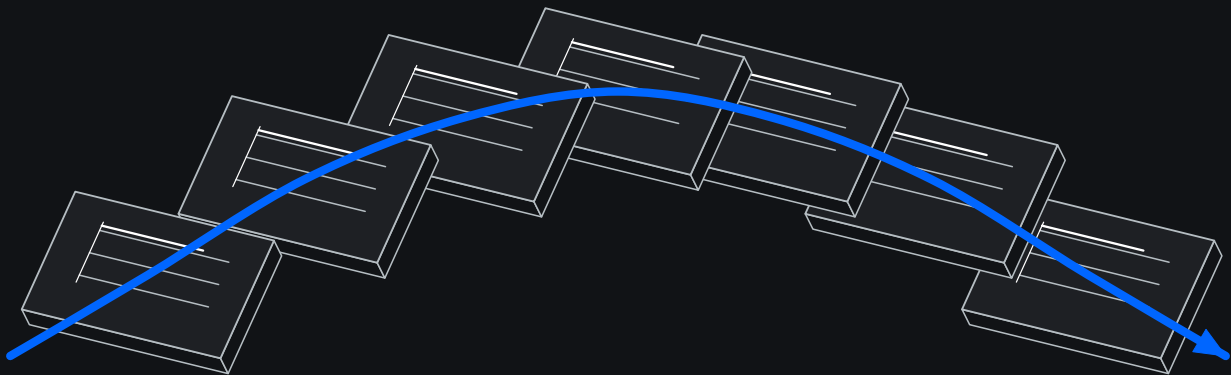


One Issuance, Seven Handoffs

A worked operating story for asset teams

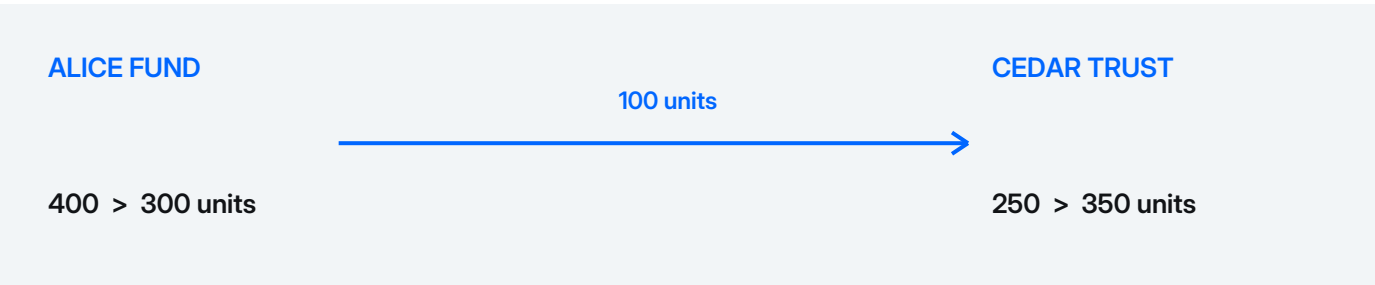
Follow one fictional issuance through the people, decisions and records that must agree.



Conceptual illustration: seven handoffs, one connected operating story.

A transfer changes ownership.

Alice Fund requests a transfer of 100 NSR-TEST units to Cedar Trust. Operations checks that Cedar remains eligible under the test rule, then authorizes and records the transfer.



Illustrative example. These are fictional participants and units, not a customer transaction or an AMP interface.

Holder	Before	Change	After
Alice Fund	400	-100	300
Blue Bank	350	0	350
Cedar Trust	250	+100	350
Total	1,000	0	1,000

Alice now holds 300 units. Blue Bank still holds 350. Cedar holds 350. Total supply stays at 1,000 units. A transfer changes ownership, not the total number of units.

Keep the sender, recipient, amount, eligibility decision, rule version, authorization and result together. The issuer owns the eligibility policy and exception decision.

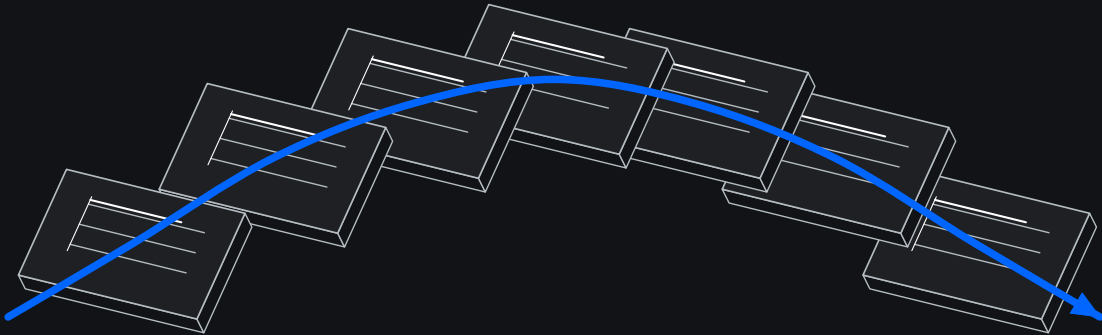
Delta Partners remains pending. A separate request to receive 50 units from Alice is rejected under the modeled eligibility rule. Preserve the rejected request and its reason; do not erase it.

The full guide continues through servicing and reconciliation. Technical records, cash movements and legal obligations have separate owners. This example does not establish production readiness or legal eligibility.

Source: <https://blockstream.com/amp/> | Product overview checked 15 September 2026.

ONE ISSUANCE, SEVEN HANDOFFS

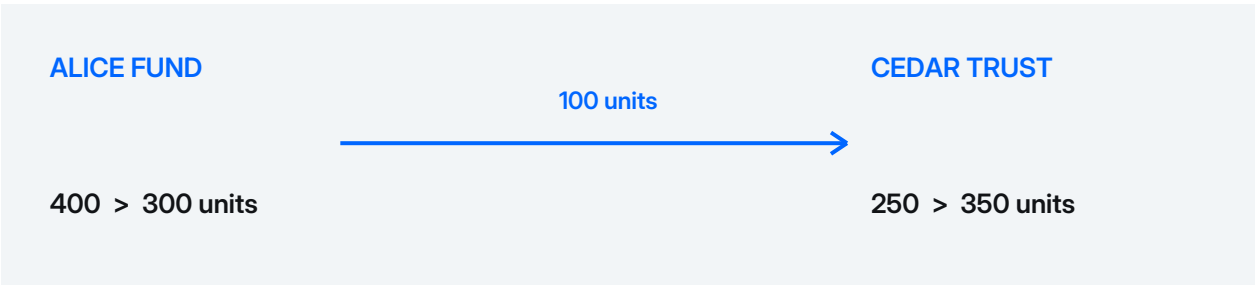
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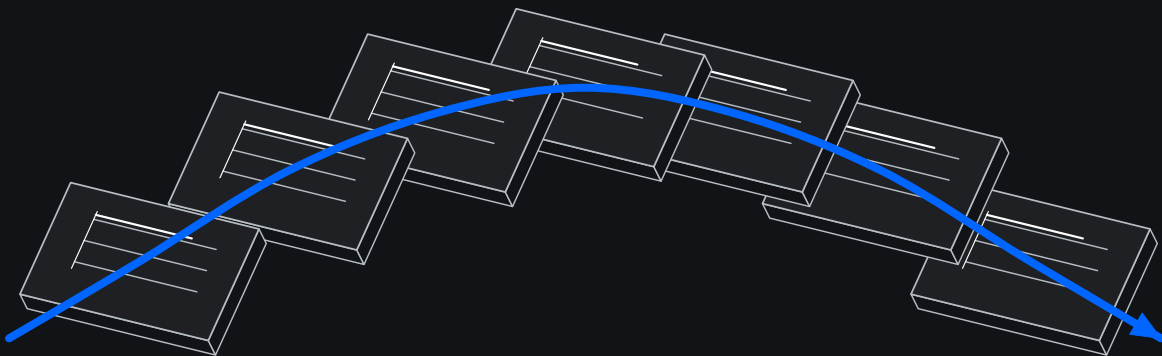
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One Issuance, Seven Handoffs

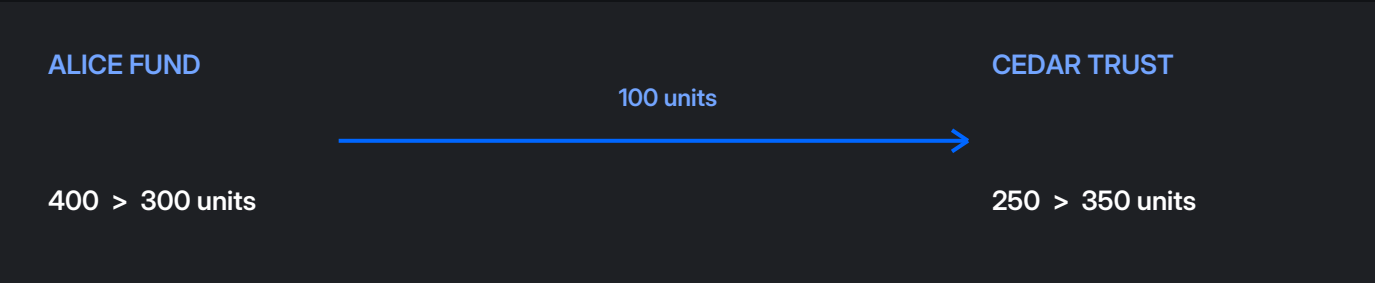
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